



The GANBO & GACBO Group Life Cover Plan

for CAFNBO Members and Spouse/Partner Members

This plan is underwritten by Irish Life Assurance plc.

Review 2019

This Plan is exclusively available to CAFNBO members and their spouses/partners. The Plan is typically reviewed every 3 to 5 years to ensure that the unique benefits that it provides are designed to meet your specific needs.

Cornmarket and CAFNBO, carried out a comprehensive review involving all insurers in the Group Protection market in Ireland. Following this, CAFNBO agreed to appoint Irish Life as the new insurer of the Plan, as they provided the most competitive rate and benefits for members.

All of the changes outlined here are effective from 1st January 2020 and are intended to apply until the next review of the Plan, which is scheduled for on or after 1st January 2025.

Increase in your benefit

Death benefit	Current Benefit	New Benefit
GANBO	€165,000	€171,000
GACBO	€165,000	€171,000
Member's Child	€5,000	No change

Important

You must be a CAFNBO member to be an eligible member of the Plan. If you cancel CAFNBO, GANBO/GACBO membership is automatically terminated.

The Plan in Action*

Since the last review on the 1st January 2017, there has been 59 claims:

€6.3 Million
GANBO
39 Claims

€3.3 Million
GACBO
20 Claims

No change to cost of membership

From 1st January 2020, the cost of membership will remain the same, see below.

Breakdown of Cost	Per week
Death Benefit	
GANBO Plan for CAFNBO Members	€7.33
GACBO Plan for Members' Spouses/Partners	€5.38
Cost of Both Plans	€12.71

*Claims information related to paid and pending claims from 1st January 2019 - 4th June 2019 provided by Aviva

Data privacy notice

Please note it is important that you know what your data protection rights are and that you know how and why Irish Life uses your personal information. This is set out in the Irish Life Data Privacy Notice which is always available on their website at www.irishlifecorporatebusiness.ie or you can ask them for a copy.

The above is a short summary of the key benefits available in the plan. The master policy document is definitive in all matters of interpretation and entitlements to benefits and may be requested from the Dublin office of Cornmarket Group Financial Services Ltd.