

## The GANBO & GACBO Group Life Cover Plan

for CAFNB Members and Spouse/Partner Members



### Scheme update

This Plan is exclusively available to CAFNB members and their spouses/partners and is underwritten by Irish Life Assurance plc. An interim review has taken place and we are very pleased to confirm that following this review, you will have **enhanced benefits and there will be no increase in cost to you.**

All of the changes outlined here are effective from 1st January 2023 and are intended to apply until the next review of the Plan, which is scheduled for on or after 1st January 2025.

### Increase in your benefit

The Plan provides a lump sum in the event of the death of a member or their spouse.

Member	Current benefit	New benefit
GANBO	€171,000	<b>€175,000</b>
GACBO	€171,000	<b>€175,000</b>
Member's child	€5,000	<b>No change</b>

**Important:** You must be a CAFNB member to be an eligible member of the Plan. If you cease to be a member of CAFNB your membership of GANBO / GACBO ceases and you will not be eligible to make a claim.

### No change in cost of membership

From 1st January 2023, the cost of membership will remain the same, and is broken down below:

Member	Cost per week
GANBO Plan for CAFNB Members	<b>€7.33</b>
GACBO Plan for Members' Spouses/Partners	<b>€5.38</b>
Cost of both Plans	<b>€12.71</b>

The above is a short summary of the key benefits available in the plan. The master policy document is definitive in all matters of interpretation and entitlements to benefits and may be requested from the Dublin office of Cornmarket Group Financial Services Ltd.